

# GREEK RESIDENT PERMIT PROGRAM FOR THE FINANCIALLY INDEPENDENT

Since January 1st 1981, Greece became part of the EU. From 2005, categories for people who are allowed to receive Greek residence has been legally established. Of all categories, this program's conditions allow you to receive a Greek residence when your source of regular income is outside of Greece.

The key criterion for obtaining and extending this type of resident visa is that the main applicant has a steady passive income from outside Greece, measured on the basis of his / her family:



## MAIN APPLICANT

Income of at least  
€2,500 per month



## SPOUSE

+20% over the income  
of the main applicant



## CHILDREN UNDER 21

+15% over the income  
for each child

Greek temporary resident permit for financially independent applicant shall be granted for a term of **two years, with a further extension for two years, and so on, until the holder receives permanent residency from Greece**. The only condition for extending the temporary resident permit is that the applicant maintains a **stable income**.

## GLOBAL IMMIGRATION SERVICES GROUP

### Singapore - Head Office

1 Raffles Place, #40-02, One Raffles Place,  
Office Tower 1, Singapore 048616.  
Tel: +65 943 66 888

### Hong Kong Office

Unit 1411, 14/Floor, Cosco Tower, 183 Queen's  
Road Central, Sheung Wan, Hong Kong.  
Tel: +852 8193 2339

### Europe Office

Lvovo str. 25, Mažoji bure, 15th floor,  
LT-09320, Vilnius, Lithuania.  
Tel: +370 5266 4444

### Vietnam Office

Asia Trade Centre Building, 507B Huynh Tan  
Phat Blvd., Tan Thuan Dong Ward, Dist. 7,  
HCMC, Vietnam.  
Tel: 1800 6235

## Financing Requirements

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01

The applicant must have an opened account in a Greek bank with above €48,000 in it (the amount depends on family size).

02

A regular monthly income of €2,500. Applicant's income needs to be 20% higher for a spouse and 15% higher for each child (as above).

03

It is preferable to have varying source of passive income like, for example, income made from renting out real estate properties, bank interest, deposit earnings, etc.

## Applicant Requirements

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Residency right is granted to applicants and their families in exchange and subject to a strict vetting and due diligence process, including thorough background checks. In order to qualify for the Greek Resident Permit Programs, applicants must comply with the requirements include but are not limited to:

- » The applicant must be older than 18.
- » No criminal record.
- » Medical insurance to cover any stay in Greece.
- » No threat to Greece's national security or to its citizens.
- » Proof of owning or renting a real estate property in Greece.
- » Must have a valid D-type visa provided by the Consulate of Greece.

**Other applicants can also be obtained by:**

- » A spouse
- » Children under 21

The main applicant and their dependants must have a clear personal background, have not received a free pardon and have never been convicted in any country of an offense for which the maximum custodial penalty is more than six months' imprisonment. The government will also deny a person who is considered to be a potential national security risk, reputational risk or subject to a criminal investigation.

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# Application Fees

Stamp duty	€1,000
Insurance fee	€200
Extra fee	€1,500 for each spouse/child
Legal fee	€4,000
Biometrical checking fee	€2,000
GIS Application fee	€9,000

## Process & Time Frame

There are 4 basic steps for obtaining a resident permit with GIS:

### STEP 01

Gathering of all necessary documents, proof of sufficient passive income, purchase of medical insurance and apply to Local Greek Embassy.

Attend to interview for type D-Visa.

### STEP 03

Fingerprinting at the corresponding authorities.

Receiving the receipt of a "blue certificate" confirming the submission of documents.



### STEP 02

Arrive to Greece, open a bank account, rent/buy an accommodation & attend to Greek Immigration Office 's Interview.

### STEP 04

Issuance of electronic plastic card (Resident Permit)

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## What documents you need

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- » A valid passport.
- » A stamped police certificate.
- » A clean bill of health.
- » Marriage certificate and birth certificates of any children (if family members are applying together with the main applicant).
- » Medical insurance.
- » Official application form.
- » Four (04) passport pictures.
- » Documents that confirm the main applicant's financial independent, meaning documents that prove the applicant's regular monthly income of €2,500 or more, including tax return information and documents related to income made from any other sources (e.g renting out real estate properties) or a bank statement showing at least €48,000 in your account (depending on the members of your family).

All documents must be officially translated into Greek or English. Processing an application for temporary residency takes at least 3 months.

## Residency Benefits

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- Visa-free travel within the Schengen area and live in its territory for 90 (ninety) days every six months.
- A 2-year residency status that can be extended for 2 or 3 years.
- Apply and receive Greek type D visa under our full support.
- Live in Greece without restrictions during the validity of the permit, without being obliged to become its tax resident.

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*Global Immigration Services (GIS) is a global leader in Global Residence, Citizenship, Alternative Investment and Private Client services around the world. This is accomplished through a bespoke service experience, which simplifies complexity and is supported and sustained by long-term relationships. We commit to delivering a superior service experience to our clients on each and every engagement. Our people, processes and products will help you get the most from their international business.*

## Call Us 24/7

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WhatsApp/ Viber/ Wechat: +65 9436 6888

[support@gisgl.com](mailto:support@gisgl.com) | [contact@gisgl.com](mailto:contact@gisgl.com)

### Singapore Office

+65 9436 6888

[singapore@gisgl.com](mailto:singapore@gisgl.com)

1 Raffles Place, #40-02, One Raffles Place, Office Tower 1, Singapore 048616

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+852 819 3339

[hongkong@gisgl.com](mailto:hongkong@gisgl.com)

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### Lithuania Office

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