



MALTA

Residence and Visa Program

Malta is an archipelago in the central Mediterranean between Sicily and the North African coast. It's a nation known for historic sites related to a succession of rulers including the Romans, Moors, Knights of Saint John, French and British. It has numerous fortresses, megalithic temples and the Hal Saflieni Hypogeum, a subterranean complex of halls and burial chambers dating to circa 4000 B.C. The island nation comprises three islands: Comino, Gozo, and Malta, with a total population of over 400,000 inhabitants occupying an area of 316 km². Maltese and English are the official languages and are both widely spoken. Malta boasts an excellent climate, friendly people, and a low crime rate

The Malta Residence and Visa Program (MRVP) was implemented in 2015 under the Immigration Act (Cap. 217). The legal basis regarding the MRVP is contained in the Malta Residence and Visa Program Regulations, 2015. These regulations allow duly qualified, reputable foreign nationals (non-EU, EEA, or Swiss nationals) and their families who make a contribution to the economic development of Malta to be granted a Maltese residence permit, allowing individuals the right to reside, settle, and stay indefinitely in Malta, with free movement of travel within Europe's Schengen Area.

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Requirements

The main applicant must be at least 18 years of age to qualify and must provide an affidavit declaring that they have an annual income of no less than €100,000 or have in their possession capital of no less than €500,000 from the date of the application. The following application requirements must be met to qualify for the program:



Participation in **approved financial instruments of at least €250,000**, which must be held for a minimum of five years; and



A property purchase of €320,000 in Malta (or €270,000 in South Malta or Gozo) to be held for a minimum period of five years. Alternatively, a property lease of €12,000 per annum in Malta (or €10,000 in South Malta or Gozo) to be leased for a minimum period of five years. Once five years have elapsed, a suitable property needs to be held in order to renew the residence permit; and



A non-refundable government contribution of €30,000 and, where applicable, €5,000 per parent or grandparent of the main applicant or the spouse, paid in accordance with these regulations.

The main applicant and any dependents must have a clean personal background with no criminal record and must be in good health, with full medical insurance valid throughout the EU.

An application may include the children of the main applicant and/or the spouse, irrespective of their age if they are principally dependent on the main applicant and are not married. Additionally, parents or grandparents of the main applicant or their spouse may also be included in the application as dependents if they are not economically active and are principally dependent on the main applicant. An affidavit of support is required from the main applicant for all dependents over the age of 18 years.

There is also an option for the main applicant to apply against a non-refundable supplementary administration fee of €5,500 per person to include the following dependents on the main beneficiary certificate:

- ✓ The spouse of a previously approved dependent child of the main applicant and/or the spouse.
- ✓ A child, born or adopted after the approval date of a previously approved dependent child of the main applicant and/or the spouse.





Procedures and Time Frame

The MRVP application requirements and procedures are reasonable and straightforward. The application is submitted to the Malta Residence and Visa Agency (MRVA), the government agency responsible for the applications, with a non-refundable deposit of the contribution amount in the sum of €5,500. After due diligence checks, successful applicants will be requested to fulfill the qualifying financial requirements and will then be issued a residence permit.

The MRVA will issue successful applicants with a Maltese residence certificate, which will be deemed to be an indefinite residence permit. The residence obligations will be monitored annually for the first five years from its issue and every five years thereafter.

Taxation

Personal income tax	Malta tax resident	Malta non- tax resident
Condition	More than 183 days/ year in the country	Less than 183 days/ year in the country
Taxation Apply	35%	Malta - source income only
Dividends Tax	0%	0%
Inheritance Tax	N/A	
Capital gains from the selling of shares	0%	

Real estate property Tax for personal resident

- There is no real property tax; however, stamp duty and income tax are levied on the transfer of immovable property.

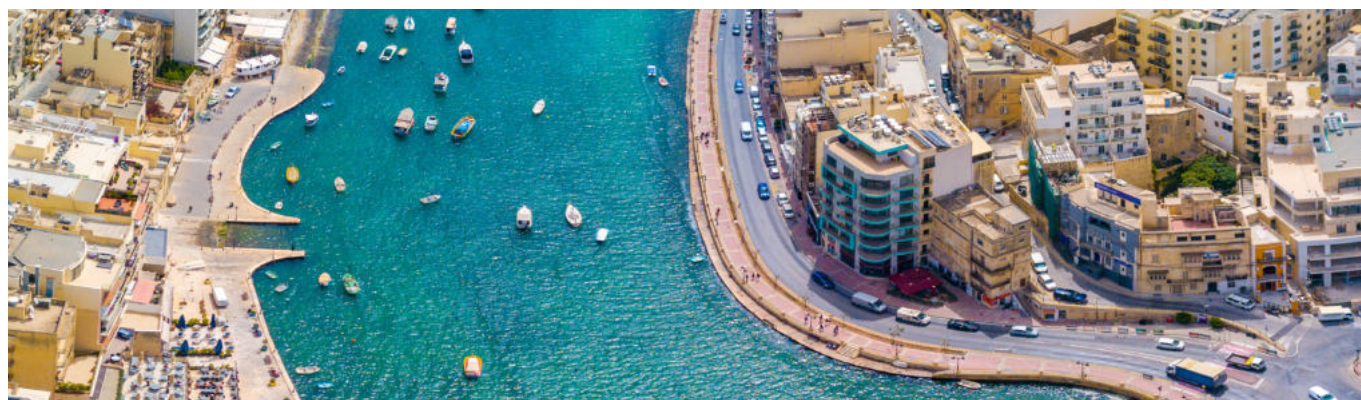
V.A.T. standard rate: 18%

V.A.T. reduced rate of 7%, 5% and 0% apply in certain cases.

Corporate income tax: 35%

Key advantages

- ✓ Residence in an EU member state that is neutral, stable, and highly respected.
- ✓ The right to reside, settle and stay indefinitely in Malta.
- ✓ A very straightforward application process.
- ✓ Freedom of movement within Europe's Schengen Area and security within its social and legal system.
- ✓ The opportunity to include family members.





Visa Free Travel

Maltese residence permit card will let you freely travel the world without a time-consuming visa and monetary challenge. Enjoy your freedom, global mobility and access to the Schengen area of the European Union and many more!

SCHENGEN AREA

 Austria	 France	 Lithuania	 Slovakia
 Belgium	 Germany	 Luxembourg	 Slovenia
 Czech Republic	 Greece	 Malta	 Spain
 Denmark	 Hungary	 Netherlands	 Sweden
 Estonia	 Italy	 Poland	
 Finland	 Latvia	 Portugal	

* Refer to the International Air Transport Association (IATA)

Malta Residence and Visa Program Process Timeline

PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5	PHASE 6
5 days	Approximately 1 month	1 week	2 weeks	1-2 months	1 month
Preparation Time		Residency Application Processing Time (approximately 2-3 months)			
<p>Pass initial due diligence checks and engage GIS to proceed with application.</p> <p>First deposit payment.</p> <p>Receive Residency Application Package.</p>	<p>Collect required documents, and complete all government forms.</p> <p>Select qualifying real estate.</p>	<p>Upon completion of application documents, GIS will do a thorough review before submission.</p> <p>During this phase, GIS will request for the application fee to be paid in full, government submission fees and any other fees that may apply.</p>	<p>Funds received will be remitted to the escrow account and our local agent will liaise with the local Government throughout the rest of the application.</p> <p>Under the Real Estate Option, GIS will include the signed Sales & Purchase agreement of selected property into the application.</p>	<p>Local Government Unit will conduct due diligence checks on all applicants and revert with the outcome of the application.</p> <p>The outcome can be one of these three following;</p> <ol style="list-style-type: none"> 1) Approved 2) Deny 3) Delay for Cause 	<p>In the case of an Approval, GIS will request the remaining fees of your application, (in which):</p> <ol style="list-style-type: none"> 1) Making the necessary contributions to the Government Fund 2) Invest in Government bonds 3) Pay the remaining balance of the purchased Real Estate/ renting property. <p>Following that, the Client will permanent resident card.</p>
Payment 1		Payment 2			Payment 3
<p>€13,500 GIS Application fee (50%) - Deposit payment.</p> <p>€10,000 deposit of Investment fee*</p>		<p>GIS Application fee: €13,500</p> <p>Administrative fee: €5,500</p> <p>Private health insurance: €300</p>			<p>Applicant must fulfill ALL of the following:</p> <ol style="list-style-type: none"> 1. Non-refundable government fund contribution: €30,000 2. Invest in one of the following property options: <ul style="list-style-type: none"> - €270,000 for a property situated in the south of Malta or on the Island of Gozo; or - €320,000 for a property situated elsewhere in Malta; or - A property lease of €10,000 per annum for a property situated in the south of Malta or on the Island of Gozo; or - A property lease of €12,000 per annum for a property situated elsewhere in Malta. 3. €250,000 in Government bonds <p>*(minus the deposit fee at payment 1)</p>

* These fees are subject to change. All fees quoted are in Euro (€).

* This document should be used as a guide only. The payments above are valid for one applicant.

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Residence and Visa Program Schedule of Fees

	Minimum Contribution	Administrative Fees	Private Health Insurance	GIS Application Fee
Single Applicant	1. Non-refundable government contribution: €30,000	€ 5,500	€ 300	€27,000
Applicant + Spouse	+ €5,000 per parent and grandparent of the main applicant or the spouse	€ 5,500 per applicant	€ 300 per applicant	€36,000
Family of 4 or less	2. And choose one of the following property investment options:			€36,000 for applicant + spouse and €1,800 for each additional dependent
Family of 5 or more	<ul style="list-style-type: none"> - €270,000 for a property situated in the south of Malta or on the Island of Gozo - €320,000 for a property situated elsewhere in Malta - A property lease of €10,000 per annum for a property situated in the south of Malta or on the Island of Gozo - A property lease of €12,000 per annum for a property situated elsewhere in Malta 3. €250,000 in Government bonds			

* Upon signing the service agreement, a non-refundable retainer is due.

* Please note that this is a guide only and a personalized summary of your charges will be clarified to you in writing, following your consultation with a GIS representative.

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Global Immigration Services (GIS) is a global leader in Global Residence, Citizenship, Alternative Investment and Private Client services around the world. This is accomplished through a bespoke service experience, which simplifies complexity and is supported and sustained by long-term relationships. We commit to delivering a superior service experience to our clients on each and every engagement. Our people, processes and products will help you get the most from their international business.

Call Us 24/7

Customer Services Center supports customers all related matters to order processing, after-sales service

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